

MEDIA RELEASE

16 January 2012

Precious Capital Global Mining and Metals Fund approved as Collective Investment Scheme by the Monetary Authority of Singapore

We are pleased to announce that as of February 15th, 2012, the Precious Capital Global Mining and Metals Fund ("Fund") has been approved as a Collective Investment Scheme (scheme number 1144HP60938) by the Monetary Authority of Singapore (MAS). Under this scheme, Precious Capital Ltd. may now offer the Fund to accredited investors and other investors in Singapore.

For further information please do not hesitate to contact us.

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